



CITY COUNCIL BUDGET PRESENTATION

OCTOBER 13TH, 2020

BUDGET 101 & REVENUE PROJECTIONS



Our Mission

To provide essential public services and infrastructure to keep Yelm a desirable place to live, work, and learn



Our Vision

To make the City of Yelm a safe, healthy, happy home for all with:

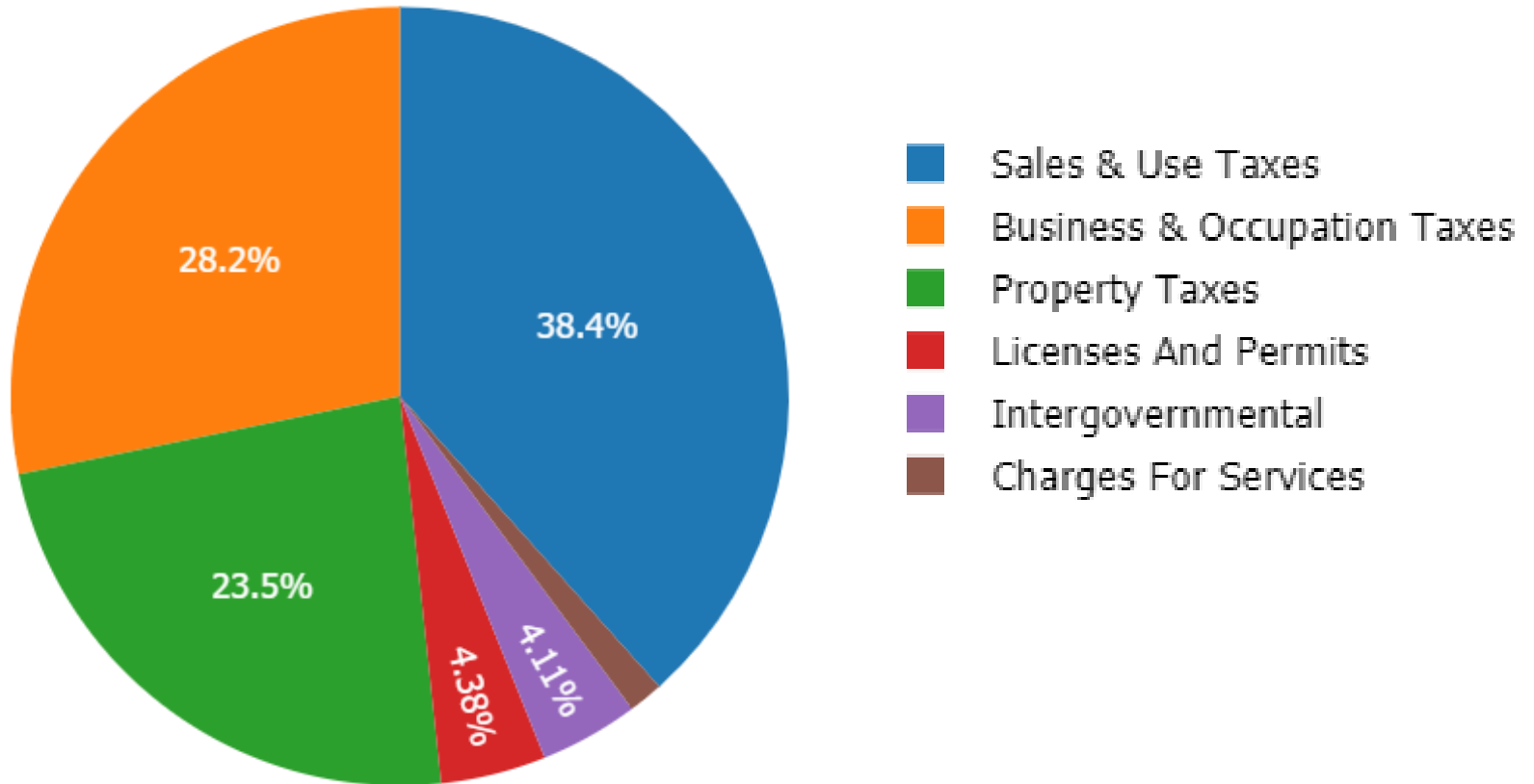
- Safe neighborhoods and schools
- Sustainable, cost effective public infrastructure
- Strong, diverse economy
- Vibrant public places with an enduring connection to our history
- Best run government



General Fund



General Fund Revenue



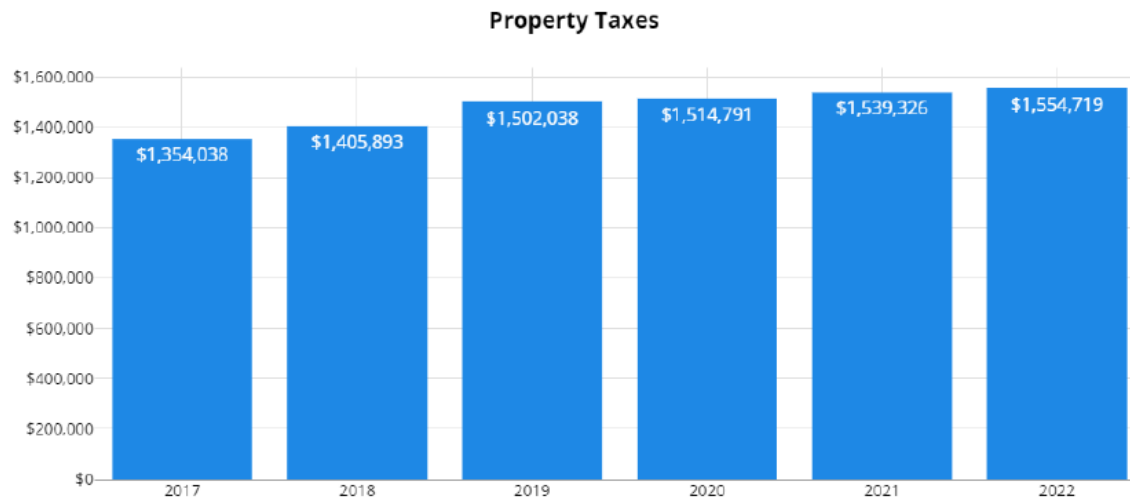


Revenue Trends



Property Tax

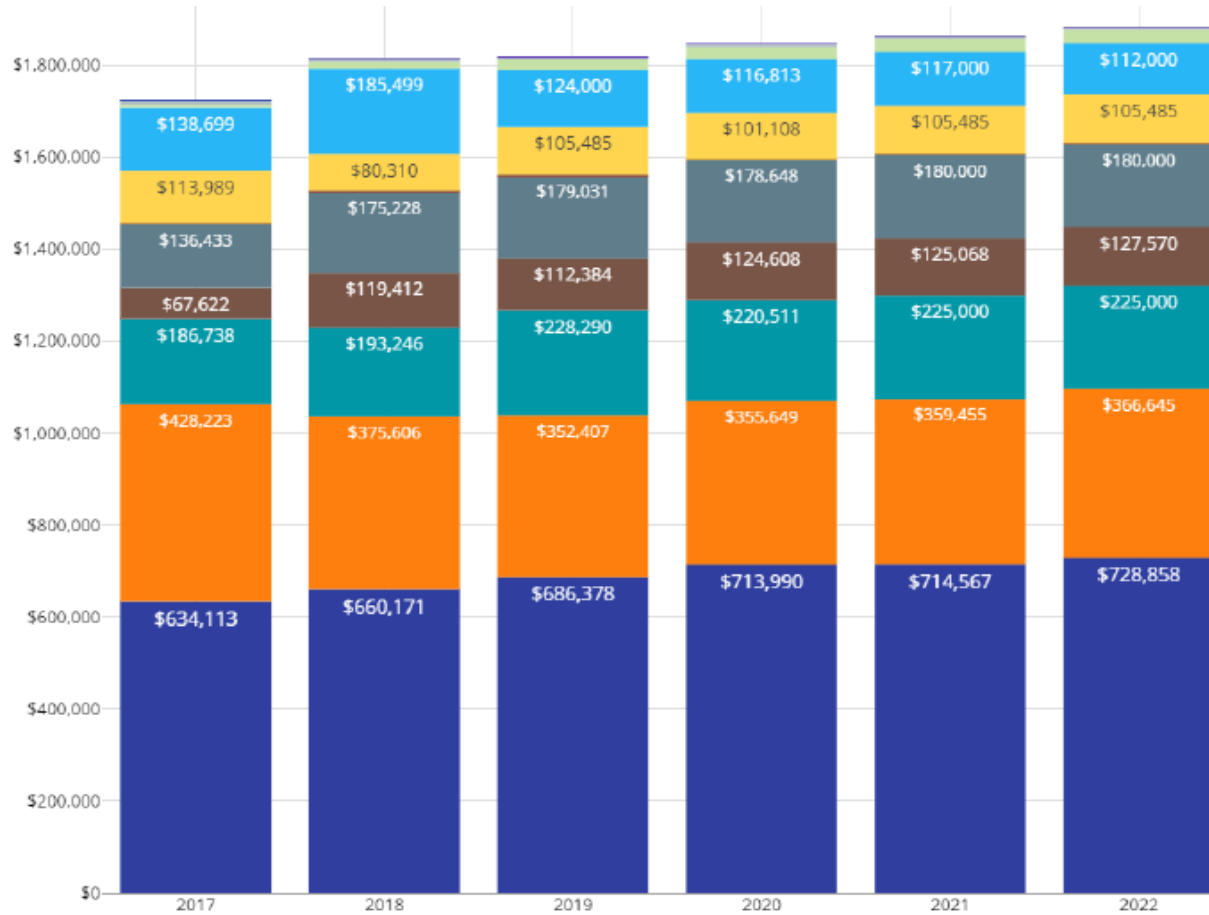
- Budgeted at the 1% allowable, plus new construction





B&O Taxes

CITY OF YELM

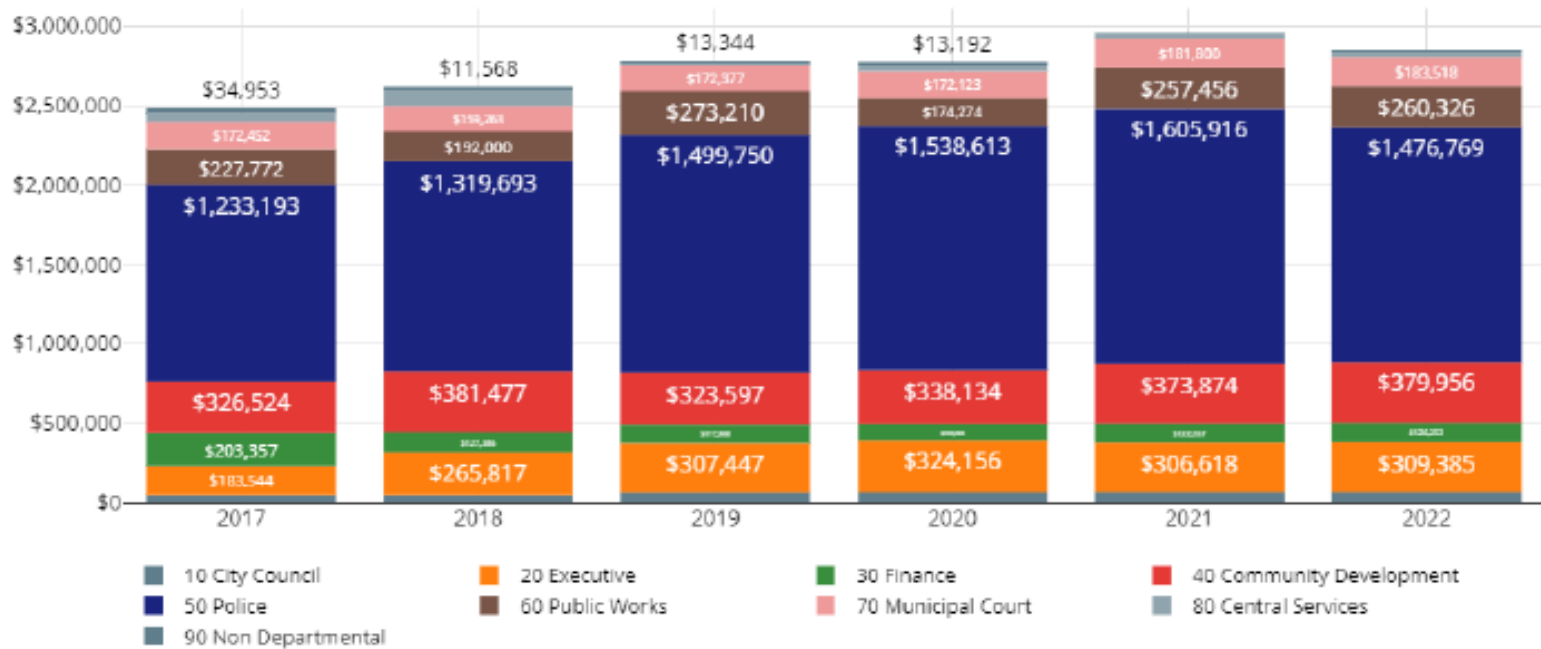


- 3161000 Business & Occupation Tax
- 3164100 Electric Utility Tax
- 3164200 Water Utility Tax
- 3164300 Natural Gas Utility Tax
- 3164400 Sewer Utility Tax
- 3164500 Garbage/Solid Waste Utility
- 3164600 Television/Cable Tax
- 3164700 Telephone Tax
- 3164900 Stormwater Utility Tax
- 3168100 Punch Board And Pull Tabs
- 3168200 Bingo & Raffle Tax Receipts
- 3168300 Amusement Games Receipts



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Salaries





Ongoing Investments

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- Maintains current staffing and service levels.
- Maintains the General Fund ending fund balance minimum per policy of 15% of annual expenditures
- Adds one additional Police Officer temporarily to prepare for anticipated retirement.
- Retains all seasonal Public Works employees.



Expenses

CITY OF YELM

- RMSA insurance increased of 8% in 2021 & 2022
- Employee medical benefits increased 4.0% each year
- 3% COLA for AFSCME in 2021
- 1% COLA for FOP & Teamsters in 2021
- Also includes the cumulative future costs of these increases in 2022 and future budgets in accordance with City financial policies



This proposed budget does NOT include or factor in:

- Cost of living adjustment (COLA) for unrepresented staff in 2021 or 2022
- Additional COLAs for union represented staff in 2022



CITY OF YELM

	2021 Projected Beginning Fund Balance	Biennial Revenue	Biennial Expenditures	2022 Projected Ending Fund Balance
<u>General Fund</u>				
City of Yelm General Fund (001)	1,365,256	14,407,565	14,671,475	1,101,346
Total for General Fund	1,365,256	14,407,565	14,671,475	1,101,346

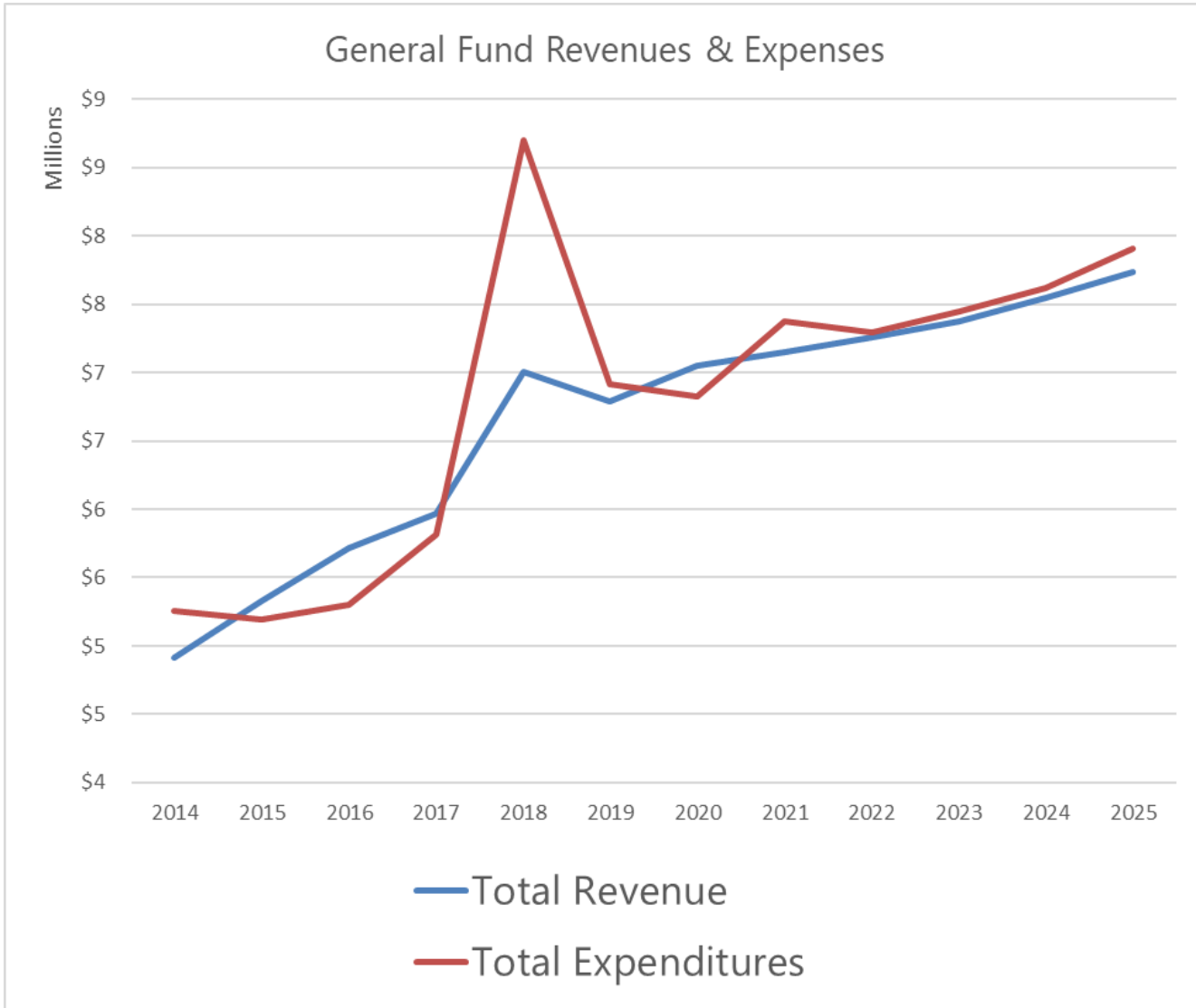




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	2019 Actuals	2020 YE Estimate	2019-2020 Total Est.	2021 Projection*	2022 Projection	2021-2022 Budget
Beginning Fund Balance	1,269,637		1,269,637	1,365,256		1,365,256
Revenues	6,785,926	7,048,978	13,834,903	7,151,125	7,256,440	14,407,565
Est. Resources	8,055,563	7,048,978	15,104,540	8,516,380	7,256,440	15,772,821
			-			-
Expenditures	6,918,428	6,820,857	13,739,285	7,373,092	7,298,383	14,671,475
Est. Ending Fund Balance		1,365,256	1,365,256		1,101,346	1,101,346

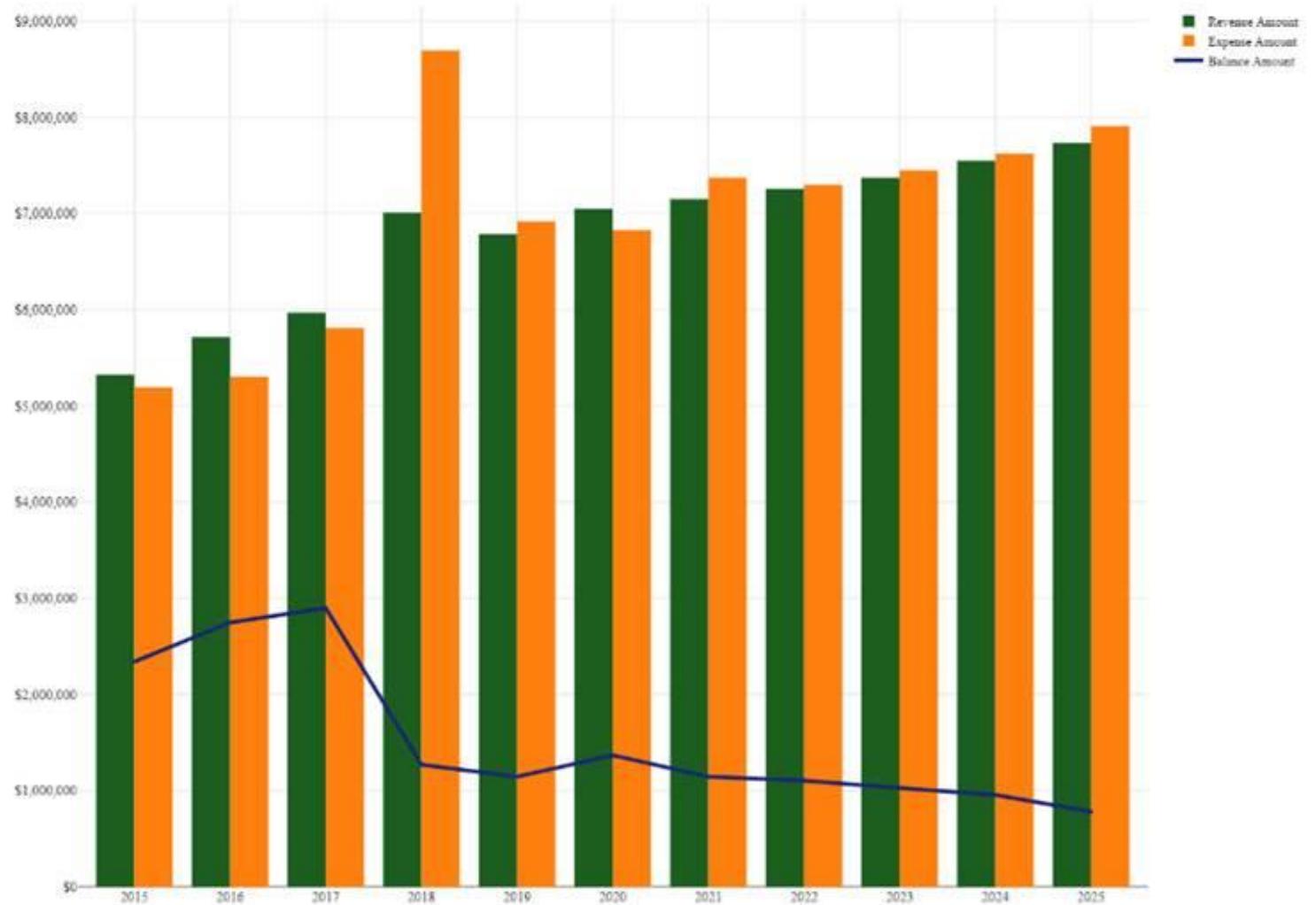
2022 Est Ending Fund Balance	\$ 1,101,346
15% of annual expenditures	<u>(1,094,757)</u>
Variance available for one time investments	6,589





CITY OF YELM

Revenues, Expenses and Fund Balance - General Fund





Our path forward to adopting
the 2021-2022 City Biennial
Budget



October 14th

- Finance Committee

October 27th

- Public Hearing on Revenue
- Adjourn to Budget Workshop for Police and Court budget presentations



November 3rd

- Budget Workshop with Public Works, Human Resources, and Customer Service Team budget presentations

November 10th

- Public Hearing on Ad Valorem
- Public Hearing on Preliminary Budget
- Adjourn to Budget Workshop for Community Development, IT and Finance Department budget presentations



November 24th

- 2019-2020 Review & Adjustment
- Public Hearing on Preliminary Budget
- Adopt Final 2021-2022 Biennial Budget

December 1st

- Continued budget deliberations (if needed)

December 8th

- Adopt Final Biennial Budget (if needed)



Questions?

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