



CITY OF YELM

CITY COUNCIL BUDGET PRESENTATION

NOVEMBER 10TH, 2020

2021-2022 PRELIMINARY BUDGET

PUBLIC HEARING





Purpose and Action

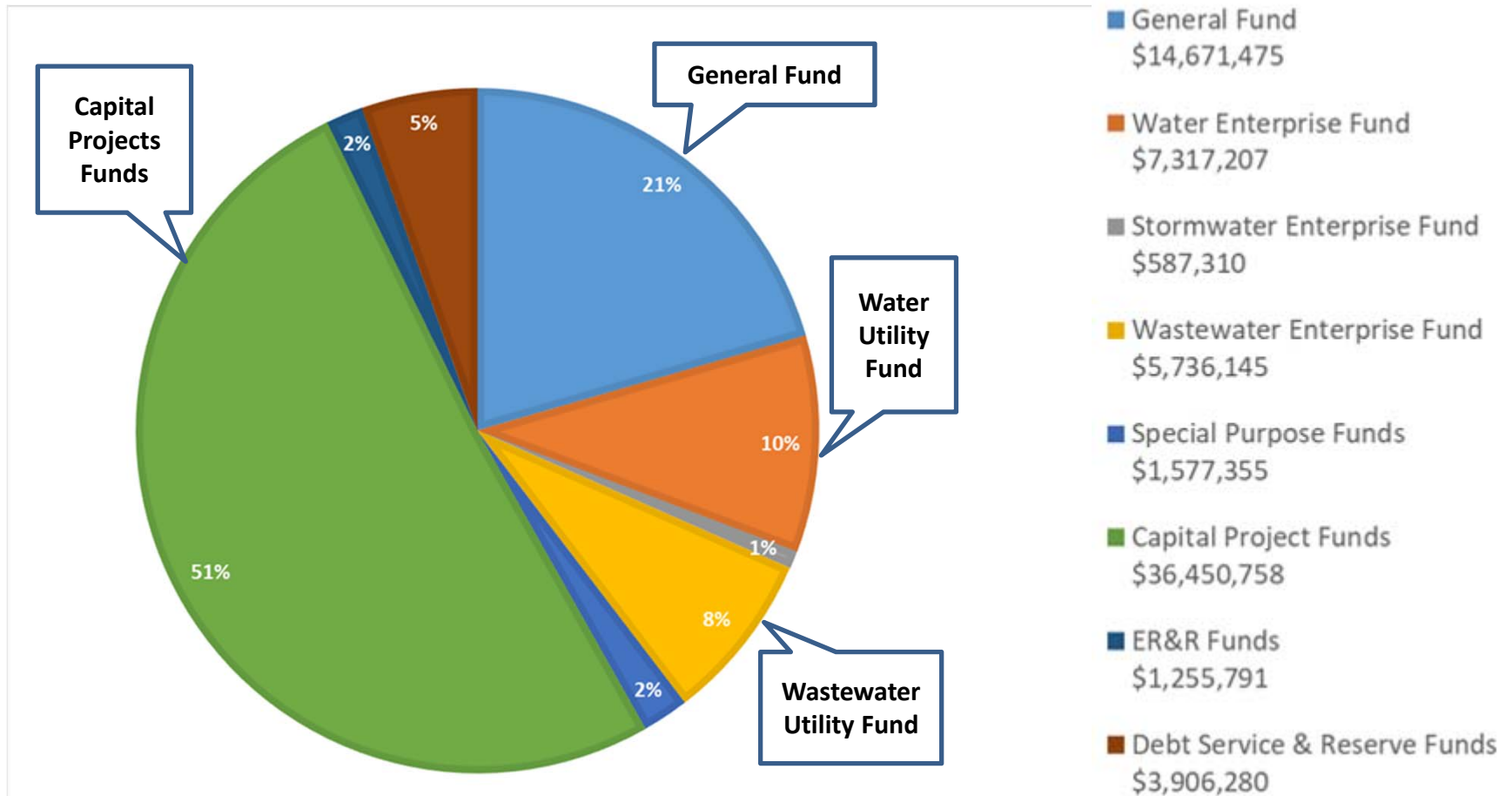
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This is an informational summary on
the 2021-2022 Preliminary Budget



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TOTAL 2021-2022 BUDGET EXPENDITURE APPROPRIATIONS





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	2019 - 2020 Original Budget Expenditures	2021 - 2022 Preliminary Budget Expenditures	% of Change
General Fund	13,114,026	14,671,475	10.6%
Stormwater Enterprise Fund	703,480	587,310	-19.8%
Water Enterprise Fund	5,718,531	7,317,207	21.8%
Wastewater Enterprise Fund	6,077,666	5,736,145	-6.0%
Special Purpose Funds	1,860,880	1,577,355	-18.0%
ER&R Funds	2,155,744	1,255,791	-71.7%
Capital Project Funds	13,402,624	36,450,758	63.2%
Debt Service & Reserve Funds	3,578,851	3,906,280	8.4%
	<u>46,611,802</u>	<u>71,502,321</u>	<u>34.8%</u>



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General Fund





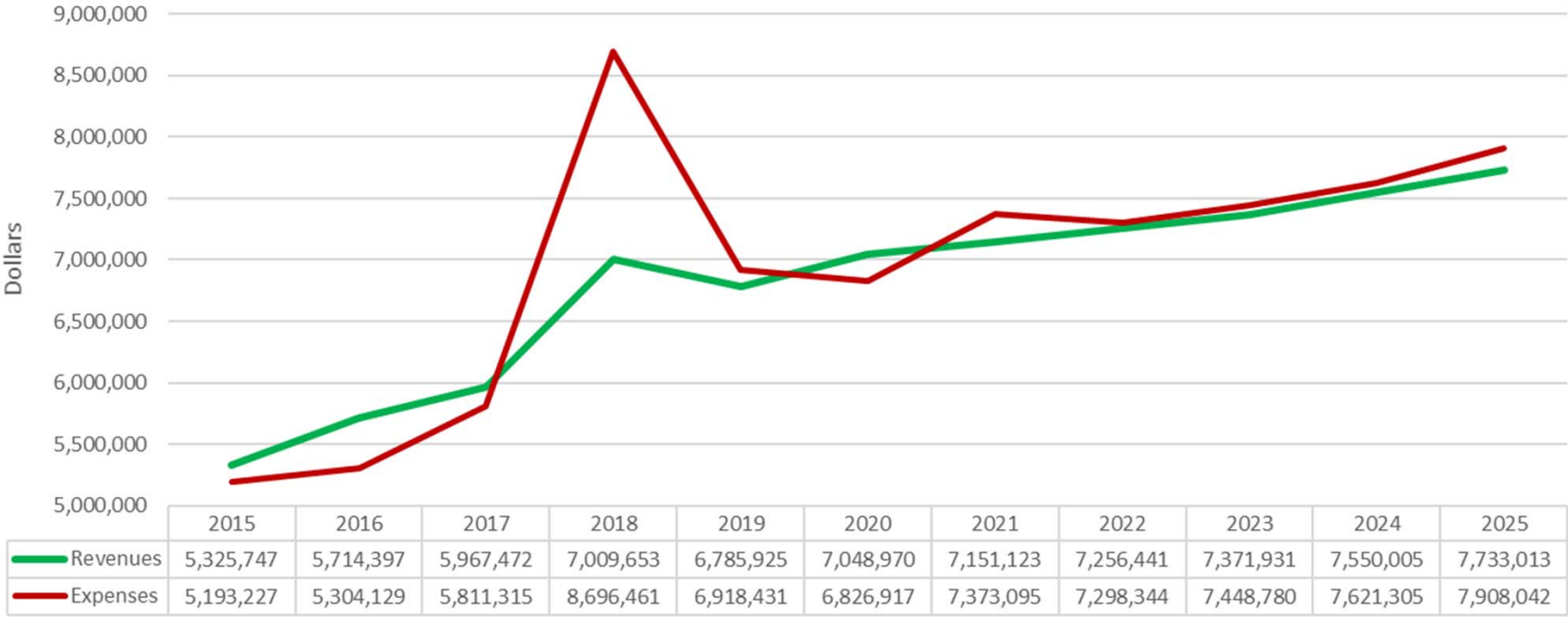
- 10.6% increase in expenditures from the 2019-2020 Original Budget
 - “Ongoing” expenses
 - 4% increase in employee medical benefits
 - Compounding effect of represented staff COLAs for 2021
 - 8% increase for RMSA insurance coverage



- “One Time” expenditures
 - Additional Police Officer Temporarily
 - Temporary Assistant Planner Position
- Other corrections from the 2019-2020 Original Budget
 - Park Salaries and Benefits
 - Custodial Disbursements
 - RMSA insurance coverage

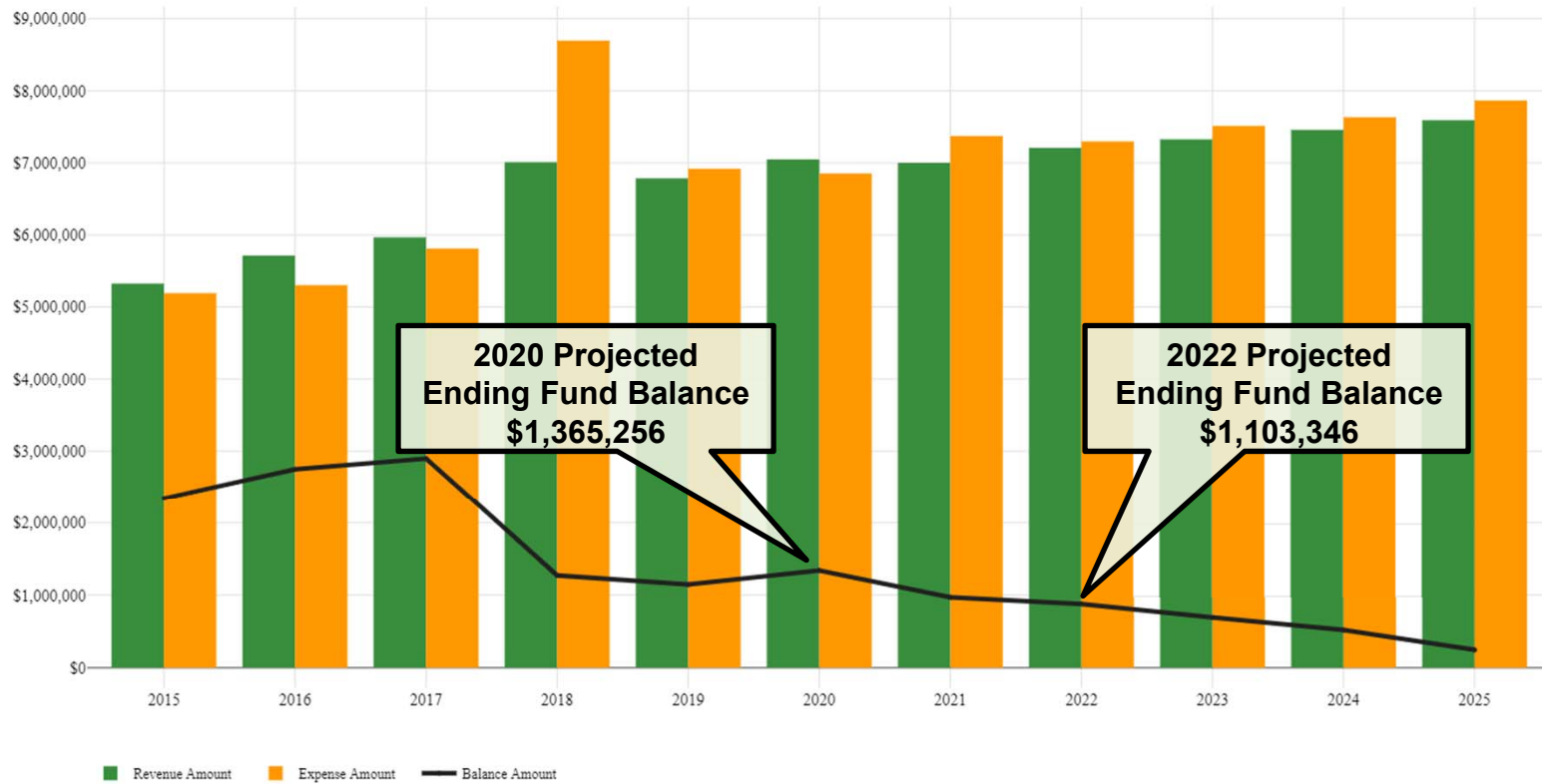


General Fund Revenue & Expenses





General Fund Revenues, Expenses, & Fund Balance





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Special Revenue Funds





Street Operating Fund

- Expenses \$15,985 more than 2019-2020 Budget
 - Result of evaluating staff resources & duties then re-allocating positions across public works funds to reflect updated workload distribution

Arterial Street Fund


- \$65,000 less in 2021-2022
 - In 2019 a Planning Study was budgeted - not included in 2021-2022



Tourism Promotion Fund

- No change to budgeted expenditures

School Resource Officer Fund

- 2021 revenue & associated expenditures are reduced due to COVID
 - 2022 returns to \$87,000 annually
-
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Utility Funds





Water Utility Fund

- Expenditures are 21.8% more than 2019-2020 Budget
 - Mainly due to transfer out to the Water Capital Improvement Fund for construction of Water Facilities Building
- Excluding the transfer – the change drops to 1.7%



Sewer Utility Fund

- Operating expenditures are 6% less in 2021-2022
 - Due to reductions in facility maintenance & septic transport fees in anticipation of the more efficient Wastewater Reclamation Facility
 - Redistribution of positions across public works funds



Stormwater Utility Fund

- Expenditures decreased 19.8% from the 2019-2020 Budget
 - Transfer out to the Road & Street Construction Fund not budgeted in 2021-2022
 - No Street Capital Projects with a storm component budgeted in 2021-2022



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Capital Improvement Funds





Municipal Building Fund

- New projects in 2021-2022
 - Yelm Prairie Trail
 - Veterans' Memorial
 - Dog Park/Wastewater Reclamation Access
 - City Beautification
- Overall budgeted expenditures decrease by \$418,130 in 2021-2022



Street Capital Improvement Fund

- \$932,297 less than 2019-2020 Budget
 - 2021-2022 Preliminary Budget reflects remaining costs of completing the Mosman and Cochrane Park Path Projects



Water Capital Improvement Fund

- Expenditures increase \$4.7 million
 - Watermain Improvements
 - Downtown Well Upgrades
 - SE Reservoir Capital Project
 - Water Facilities Building




Sewer Capital Improvement Fund

- Net increase in expenditures of \$21 million
 - Addition of \$26.8 million for Wastewater Reclamation Facility construction
 - Funded with Department of Ecology Loan
- The addition was offset by a decrease in expenditures for the Cochrane Park Project and WRF Phase 2 Engineering nearing completion



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Our path forward to adopting the
2021-2022 City of Yelm
Biennial Budget





November 14th

- Finance Committee
 - ❖ Re-review & Discussion of Council Budget Requests
 - ❖ Review Summary of Changes
 - ❖ October Financials
 - ❖ Routine Review & Adjustment

City of Yelm
Changes to 2021-2022 Preliminary Budget (Originally Presented on October 27, 2020)

	2021 Projected Beginning Fund Balance	Total 2021-2022 Preliminary Budget Revenue	2021-2022 Resources Revisions Staff	2021-2022 Resources Revisions Council	Total 2021-2022 Preliminary Budget Expenditures	2021-2022 Expenditure Revisions Staff	2021-2022 Expenditure Revisions Council	2022 Revised Projected Ending Fund Balance
General Fund								
City of Yelm General Fund (001)	1,365,256	14,407,565	(249)	-	14,671,475	25,756	-	1,075,340
Total for General Fund	1,365,256	14,407,565	(249)	-	14,671,475	25,756	-	1,075,340

City of Yelm
2021-2022 Summary of Changes

	Total 2021-2022 Preliminary Budget Presented Oct 27, 2020	2021 Revisions "One Time"	2021 Revisions "Ongoing"	2022 Revisions "One Time"	2022 Revisions "Ongoing"	Council or Staff Change	Total 2021-2022 Proposed Budget
General Fund							
Beginning Balance	1,365,256	-	-	-	-	-	1,365,256
	12,275,539	(249)	-	-	-	Staff	12,275,290
	300,000	-	-	-	-	-	300,000
	545,252	-	-	-	-	-	545,252
	173,610	-	-	-	-	-	173,610
	4,475	-	-	-	-	-	4,475
	159,000	-	-	-	-	-	159,000
	170,283	-	-	-	-	-	170,283
	32,200	-	-	-	-	-	32,200
	745,206	-	-	-	-	-	745,206
	2,000	-	-	-	-	-	2,000
	14,407,565	(249)	-	-	-	-	14,407,316

Proposed Changes to 2021-2022 Preliminary Budget

General Fund (001)	One Time	Ongoing	Total
Preliminary Ending Fund Balance			1,101,346
Updated Property Tax Levy Amount	(249)		(249)
Addition of finance department consultant	(15,756)		(15,756)
Addition of Forecast 5 Software		(10,000)	(10,000)
Proposed Ending Fund Balance	(16,005)	(10,000)	1,075,340

495,833
5,200
47,960
548,993



November 24th

- 2019-2020 Review & Adjustment
- Public Hearing on Preliminary Budget

December 1st

- Continued budget deliberations (if needed)

December 8th

- Adopt Final 2021-2022 Biennial Budget



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Questions?
