

2018 BUDGET PUBLIC HEARING

Joseph Wolfe
Finance Director

October 24, 2017

Yelm City Council Regular Meeting

- Vision
 - Working together, we make the City of Yelm a safe, healthy, happy home for all, with:
 - Safe neighborhoods and schools
 - Sustainable, cost effective public infrastructure
 - Strong, diverse economy
 - Vibrant public places with an enduring connection to our history
- Mission
 - To provide essential municipal services, create quality infrastructure, and manage public resources with transparency, accountability, and sustainability.

Budget Overview

- Total City 2018 Proposed Budget is \$41,515,956
 - \$10M Operating
 - \$7M Capital
 - \$1.88M Debt Service
 - \$22M in reserves, transfers & estimated cash balances
- The 2017 Proposed General Fund expenditure budget totals \$9,139,539 representing:
 - An increase over the 2017 Adopted Budget of 24%
 - This includes one-time expenditures and capitalization of reserve and Equipment Rental & Replacement Funds

Budget Overview -continued

- The 2018 Proposed Budget includes the same or increased levels of service across all departments.
- The proposed property tax levy includes the statutorily allowed 1% increase plus amounts for new construction and adjustments.

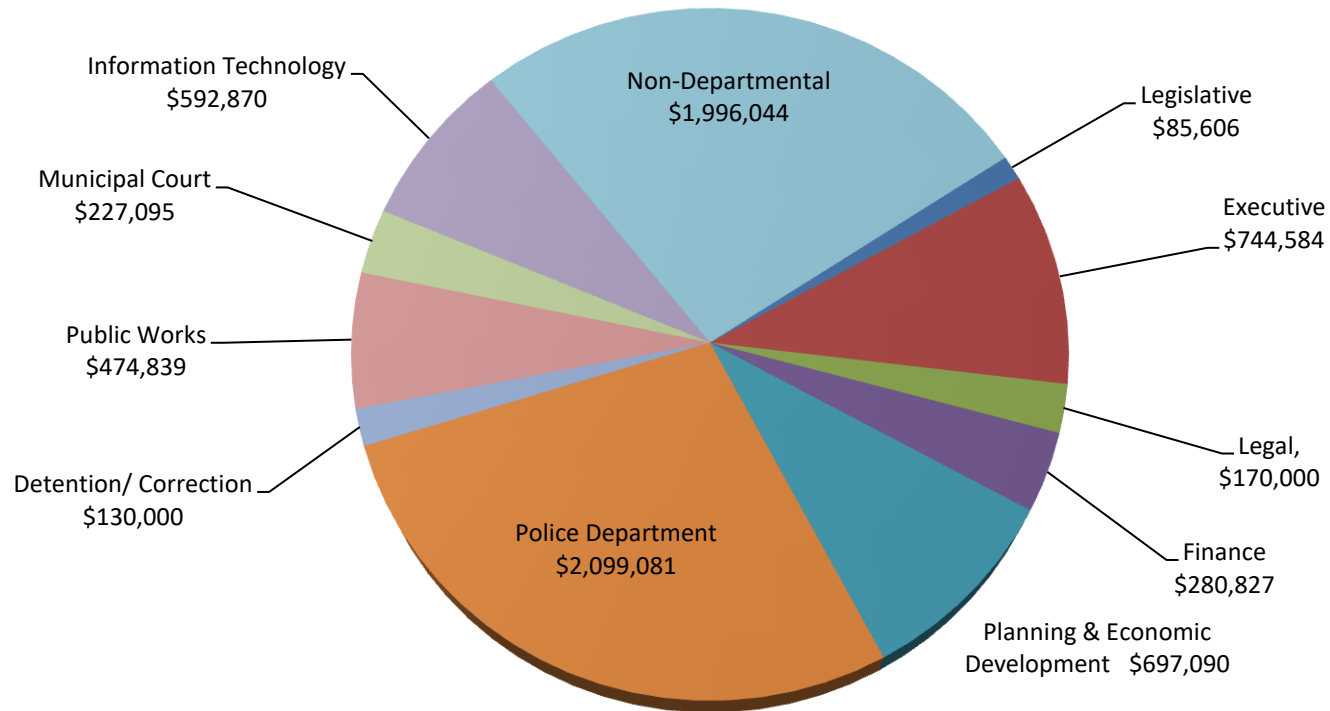
Expenditure Overview

CITY OF YELM

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2018 EXPENDITURE BUDGET SUMMARY

FUND NUMBER	2018 EXPENDITURE FUND DESCRIPTION	OPERATION PURPOSES	DEBT SERVICE PURPOSES	CAPITAL PURPOSES	RESERVE PURPOSES	ENDING CASH	TRANSFER TYPE	TRANSFER AMOUNT	2018 TOTAL
001	General Fund	\$ 5,660,019				\$ 446,569	1,2,3	\$ 3,032,944	\$ 9,139,532
101	City Street Fund	\$ 154,102		\$ 270,350		\$ 124,920			\$ 549,372
102	Arterial Street Fund			\$ 78,000		\$ 102,201	2	\$ 27,243	\$ 207,444
104	Cumulative Reserve/Urban Development					\$ 1,013,372			\$ 1,013,372
105	Park Reserve					\$ 896			\$ 896
107	Tourism Promotion					\$ 253,957			\$ 253,957
109	TYPD School Resource	\$ 63,294				\$ 40,751			\$ 104,045
119	Deposits/Surety/Retainage					\$ 8,070			\$ 8,070
120	Transportation Facilities Charges			\$ 22,232		\$ 67,130	1	\$ 240,931	\$ 330,293
200	LTGO Bond Redemption Fund		\$ 483,860			\$ 19,224			\$ 503,084
202	Killion Rd LID #2 Repayments	\$ 3,000	\$ 200,000			\$ 497,673			\$ 700,673
203	Sewer Revenue Bond/Loans		\$ 173,026			\$ 589			\$ 173,615
204	Sewer Bond/Loan Reserves				\$ 365,225	\$ 62,010			\$ 427,235
205	Park Reserve								\$ -
302	Municipal Building Fund			\$ 626,019		\$ 865,444			\$ 1,491,463
316	Road/Street Construction			\$ 960,138		\$ 140,995			\$ 1,101,133
400	Stormwater Utility		\$ 1,257	\$ 288,029		\$ 70,578			\$ 359,864
401	Municipal Water	\$ 1,486,346		\$ 125,000		\$ 4,968,617	1,2,3	\$ 1,029,070	\$ 7,609,033
402	Utility Consumer Deposits					\$ 100,938			\$ 100,938
404	Water Capital Improvement			\$ 1,794,000		\$ 388,639			\$ 2,182,639
405	Water Revenue Debt Redemption		\$ 931,169			\$ 99,014			\$ 1,030,183
406	Water Revenue Debt Reserve				\$ 921,410	\$ 18,151			\$ 939,561
412	Sewer/Reuse Operations/Maintenance	\$ 2,238,136				\$ 1,304,244	1,3	\$ 552,901	\$ 4,095,281
413	Sewer/Reuse Capital Reserve			\$ 3,018,000		\$ 3,076,811			\$ 6,094,811
415	Sewer Bond Refi & Reserve		\$ 97,101			\$ 121,138			\$ 218,239
430	Shortline Railroad								\$ -
431	Water Construction Fund					\$ 1,399,564			\$ 1,399,564
501	Information Technology Equipment Rental & Repair	\$ 200,000							\$ 200,000
502	Equipment Rental & Repair	\$ 654,000				\$ 627,659			\$ 1,281,659
2018 EXPENDITURE APPROPRIATION		\$ 10,458,897	\$ 1,886,413	\$ 7,181,768	\$ 1,286,635	\$ 15,819,154		\$ 4,883,089	\$ 41,515,956

2018 City of Yelm Proposed General Fund Budget by Department



Forecast Results

Historical and Projected Revenues, Expenses and Net Revenue



2018 expenditure line includes one-time expenditures and transfers out to the ER&R (\$799,684) & Revenue Stabilization Funds (\$1.0M) .

COMMENTS?

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